



MADHUR KNIT CRAFTS LTD.

Leading Manufacturers & Exporters of All Kinds of Fabrics and Mink Blankets

Date: 22.09.2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai, Maharashtra, 400051

Company Symbol: MADHURKNIT

**Subject: Disclosure of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.
Outcome of Board Meeting held on 22.09.2026**

Dear Sir/Madam,

In continuation to notice dated 17.09.2026, this is to inform you that Board of Directors in their meeting held on today 22.09.2026, approved the Audited Financial Results for the period ended on 31.03.2026.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the half year and financial year ended on March 31, 2026 along with the Auditors Report thereon issued by M/s. V V Bhalla & Co., Chartered Accountants, Statutory Auditors of the Company.

Further pursuant to the regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the audited financial result for the half year and year ended 31.03.2026.

Further, pursuant to the regulation 32 of SEBI (LODR) Regulations, 2015, the statement of deviation and variation is not applicable to the company as it has not raised funds during the half year ended 31.03.2026.

Board meeting commenced at 03.30 P.M. and concluded at 04.10 P.M. This is for your information please.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Madhur Knit Crafts Limited

(Piyush Gupta)
Director
DIN: 05141402

CIN : U17301PB1997PLC020381

REGISTERED OFFICE - Village Seerah, Sattowal Road, Rahon Road, Ludhian 141007 Punjab

E-mail : info@mkcpl.in | Web : www.mkcpl.in

V.V. BHALLA & COMPANY

CHARTERED ACCOUNTANTS

H.O. : SODIAN STREET, FEROZEPUR CITY.
Phone : 97796-88588

Ludhiana Off. : E-64-65, Rishi Nagar, LUDHIANA.
Phone : (O) 2301356, 2304356 (M) 98156-54356
E-mail : vvbhalla@yahoo.com
Website : www.vvbhalla.co.in

CHANDIGARH OFFICE :
SCO-371-372, 2nd Floor,
Sector 35B, Chandigarh-160036.
(M) 97790-33156

PANCHKULA OFFICE :
213-L Basement, Sector-4, Mansa Devi Complex,
Panchkula-134114. (M) : 97796-88588

MUMBAI OFFICE :
1901 B Wing, Kailas Business Park,
Hiranandani Link Road, Veer Savarkar Marg,
Vikhroli West, Mumbai-400079.
(M) 98141-33156

Independent Auditor's Report on the Annual Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Madhur Knit Crafts Ltd**
(formerly known as 'Madhur Knit Crafts Private Ltd)

OPINION

We have audited the accompanying financial results for the year ended March 31, 2026 (hereinafter referred to as "the financial results") of **Madhur Knit Crafts Ltd** (hereinafter referred to as "the Company"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulation").

In Our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards specified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the profit and other financial information of the Company for the year ended March 31, 2026.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT AND BOARD OF DIRECTOR'S RESPONSIBILITIES FOR FINANCIAL RESULTS

The financial results have been prepared on the basis of the annual financial statements and approved by the Company's Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosure made by the Management and Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures for the half year ended September 30, 2025, which were neither audited nor reviewed by us.

The financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures for the half year ended September 30, 2024, which were neither audited nor reviewed by us

Our opinion on the financial results is not modified in respect of this matter.

For V V BHALLA & COMPANY
Chartered Accountants

CA VED VRAT BHALLA

UDIN : 26081941UITSVV5510

Date : 22.09.2026



Madhur Knit Crafts Limited						
Registered Office : Village - Seera, Sattowal Road, Rahon Road, Ludhiana						
CIN: U17301PB1997PLC020381						
AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31TH MARCH, 2026						
Sl. No.	Particulars	(Amount in ₹ Lakhs except earnings per share)				
		Half year ended			Year ended	
		March 31, 2026	Sept 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	9,729.23	11,374.22	9,782.24	21,103.45	17,163.50
II	Other Income	0.28	11.07	6.54	11.35	10.05
III	Total Income (I+II)	9,729.51	11,385.29	9,788.78	21,114.81	17,173.56
IV	Expenses					
	Cost of Materials Consumed	6,083.84	8,524.08	7,240.25	14,607.92	12,156.02
	Purchase of Stock in Trade	4.63	0.07	6.21	4.70	17.70
	Change in Inventories of Finished Goods, Work in Progress	410.35	-65.23	-231.20	325.12	-260.60
	Employee benefits expense	336.79	306.90	207.27	643.68	430.73
	Finance Costs	368.65	376.89	367.13	745.54	614.13
	Depreciation and amortisation expense	134.93	130.90	118.60	265.83	237.20
	Other Expenses	1,491.36	1,282.39	1,254.57	2,773.75	2,511.57
	Total expenses	8,830.54	10,535.99	8,962.83	19,366.54	15,706.76
V	Profit before tax (III-IV)	898.97	849.30	825.95	1,748.27	1,466.80
VI	Tax expense	229.53	216.85	241.11	446.38	428.19
VII	Profit for the period (V-VI)	669.44	632.45	584.84	1,301.89	1,038.61
VIII	Paid-up equity share capital (Face value ₹ 10/- per share)	1,368.24	1,341.01	1,072.81	1,368.24	1,072.81
IX	Reserves (excluding revaluation reserve)	3,059.17	2,242.30	1,875.71	3,059.17	1,875.71
X	Earnings per share of ₹ 10/- each (not annualized for half years)					
	- Basic (₹)	4.96	4.73	4.51	9.69	8.01
	- Diluted (₹)	4.96	4.73	4.51	9.69	8.01

STATEMENT OF ASSETS AND LIABILITIES			
(Amount in ₹ Lakhs)			
Particulars	As at		
	March 31, 2026	March 31, 2025	
	Audited	Audited	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1,368.24	1,072.81	
(b) Reserves and surplus	3,059.17	1,875.71	
	4,427.41	2,948.52	
(3) Non-Current Liabilities			
(a) Long-term borrowings	2,953.42	3,116.60	
(b) Deferred Tax Liabilities (Net)	177.42	162.45	
(c) Long term provisions	22.31	14.13	
	3,153.15	3,293.17	
(4) Current Liabilities			
(a) Short-term borrowings	4,376.42	3,603.38	
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	0.73	6.29	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,512.22	1,581.15	
(c) Other current liabilities	342.14	521.38	
(d) Short-term provisions	402.94	324.86	
	7,634.44	6,017.05	
Total	15,215.01	12,258.74	
II. ASSETS			
(1) Non-Current Assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	3,036.93	3,144.61	
(ii) Intangible assets	0.28	0.28	
(iii) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	246.24	204.61	
(e) Other non-current assets			
	3,283.44	3,349.50	
(2) Current Assets			
(a) Inventories	6,477.22	3,893.99	
(b) Trade receivables	4,210.90	3,822.52	
(c) Cash and bank balances	38.48	108.63	
(d) Short-term loans and advances	1,178.77	1,077.32	
(e) Other current assets	26.19	6.77	
	11,931.56	8,909.24	
Total	15,215.01	12,258.74	



CASH FLOW STATEMENT			
PARTICULARS	(Amount in ₹ Lakhs)		
	Year ended	Year ended	
	March 31, 2026	March 31, 2025	
	Audited	Audited	
Cash Flow From Operating Activities			
Profit before tax	1,746.27	1,466.80	
Adjustments for:			
Depreciation and amortisation expense	265.83	237.20	
Provision for Doubtful debts & Advances	-	15.95	
Other non-cash (income)/ expenditure	-0.77	0.84	
(Profit)/Loss on sale of Property, Plant and Equipment	-4.02	2.83	
Interest Income	-6.42	-7.31	
Finance Costs	745.54	614.13	
Operating profit before working capital changes	2,746.43	2,330.45	
Adjustments for:			
Trade Receivables	-388.38	-1,006.67	
Loans, Advances and Other Assets	-120.10	-347.55	
Inventories	-2,583.23	-1,522.52	
Trade & Other Payables (including provisions)	1,067.72	403.63	
Cash (used in) / generated from operations	724.44	-142.67	
Direct taxes paid (net of refunds)	-355.74	-26.06	
Net cash (used in) / generated from operating activities (A)	368.71	-168.72	
Cash flow from investing activities			
Purchase of property, plant and equipment (including intangible assets)	-522.58	-454.45	
Proceeds from disposal of property, plant and equipment	40.93	22.56	
Bank balances not considered as cash and cash equivalents	91.18	-13.84	
Interest Received	6.42	7.31	
Net cash (used in) / generated from investing activities (B)	-384.05	-438.42	
Cash flow from financing activities			
Proceeds from share capital (including Securities Premium)	177.00	221.04	
Net Proceeds/(Repayment) of Long term borrowings	-508.04	492.87	
Net Proceeds/(Repayment) of Short term borrowings	1,117.90	477.69	
Finance Cost	-750.48	-593.99	
Net cash (used in) / generated from financing activities (C)	36.38	597.61	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	21.03	-9.53	
Cash and cash equivalents at the beginning of the year	10.99	20.52	
Cash and cash equivalents at the end of the year	32.02	10.99	

Notes:

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The company is a single segment company engaged in the business of Blankets, Ready Made Garments and Knitted Cloth.. Therefore, segment information is not applicable in standalone financial results.
- The financial results have been reviewed and approved by the Board of Directors in their meeting held on 22th September, 2026
- The figures for the half year ended March 31, 2026, as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and figures for half year ended September 30, 2025, compiled by management and approved by the Board of Directors, which have neither been audited nor reviewed by the statutory auditors.
- The figures for the half year ended March 31, 2025, as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and figures for half year ended September 30, 2024, compiled by management and approved by the Board of Directors, which have neither been audited nor reviewed by the statutory auditors.



Place *Ludhiana*
Dated: *22-09-2026*

For MADHUR KNI CRAFTS LTD.

For Madhur Kni Crafts Ltd.
Managing Director
DIRECTOR